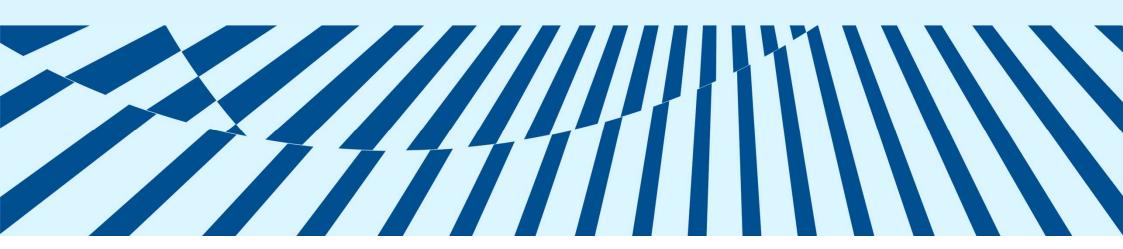
The purpose of this presentation is to guide programs benefiting the copper industry and to provide attendees with information to make independent business decisions.



The View from Industry

Policies to strengthen critical minerals and supply chains



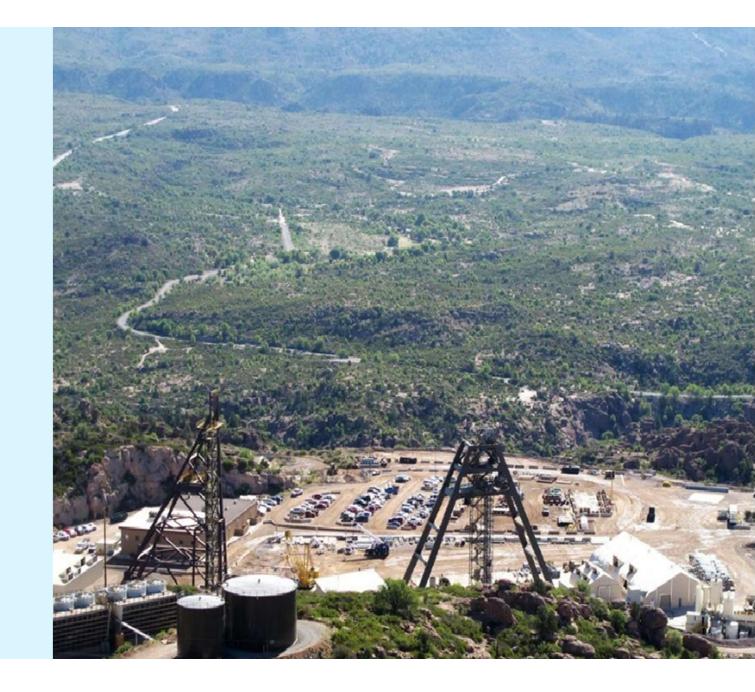
Administration

- Fueled by the Inflation Reduction Act and Bipartisan Infrastructure Law, the Biden Administration has implemented several initiatives aimed at securing the domestic supply of critical minerals
- Defense Production Act, Loan Program Office
- Focus on processing
- Mining in the US is still not at pace to keep up with the speed of the energy transition
- Permitting can take 10+ years
- Friendshoring, Mineral Security Partnership



On Hold

- Resolution Copper
- Twin Metals
- Ambler Road Project
- Pebble Mine





The List

- Done every three years, next list will be released in 2025
- Copper was not included in 2022 list
- Implications of exclusion
- Included in DOE Critical Materials List



Congress

- Bipartisan concern and support
- Slim margins and a divided House and Senate
- "Fix" bills and broader legislation
- Hearings and expanded Committee focus



What's next?

- Skyrocketing demand
- Increasing foreign tensions
- Permitting reform
- Increased government coordination
- Bold decisions needed





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